

**Date: 09<sup>th</sup> November, 2023**

To,  
Corporate Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C,1 G-Block,  
Bandra-Kurla Complex, Bandra (East) Mumbai-450051

**NSE Code: MAL**

Dear Sir/Madam

**Subject: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to bring to your kind notice that a meeting of the Board of Directors was held today i.e. Friday, 09<sup>th</sup> November, 2023 as required under Regulation 30 (Schedule III Part A(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended from time to time, please note that the Board of Directors of the company in its meeting held today has considered and approved the following:

1. Unaudited Standalone Financial Results of the Company for the half yearly ended September 30, 2023.

A copy of the same is enclosed herewith for your information and record. The Limited Review Report on Unaudited Financial Results of the Company for the half year ended September 30, 2023, is also enclosed.

The meeting of Board of Directors commenced at 11:00 A.M. and closed at around 12:30 P.M.

Kindly take note of the same and update record of the Company accordingly.

Thanking you

**Yours truly,**

**For, Mangalam Alloys Limited**

  
**Tushar Uttamchand Mehta**

**Managing Director**

DIN: 00187046





## LIMITED REVIEW REPORT

To  
The Board of Directors,  
**Mangalam Alloys Limited,**

We have reviewed the accompanying statement of unaudited financial results of Mangalam Alloys Limited for the period ended 30<sup>th</sup> September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, KPSJ & ASSOCIATES LLP  
(Chartered Accountants)  
FRN: 124845W / W100209

*Prakash Parakh*

**Prakash Parakh**  
[Partner]  
M. No.: 039946  
UDIN: 23039946BGXMYI4729



Place: Ahmedabad  
Date: 09-11-2023

MANGALAM ALLOYS LIMITED

CIN:U27109GJ1988PLC011051

(Reg. Office : Plot No. 3122 to 3126, Phase-III, GIDC Chhatral Ta.:- Kalol Dist.:- Gandhinagar Gujarat-382729)

STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	AMOUNT (RS. IN LAKHS)	
		As at 30-09-2023	As at 31-03-2023
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Funds		
	a Share Capital	2,468.59	1,855.95
	b Reserves and Surplus	10,927.48	6,047.15
	<b>Sub-total - Shareholders' funds</b>	<b>13,396.07</b>	<b>7,903.10</b>
2	Non-current liabilities		
	a Long-term borrowings	5,781.92	5,753.50
	b Deferred tax liabilities (net)	820.43	774.38
	c Other long-term liabilities	-	104.62
	d Long-term provisions	58.52	41.16
	<b>Sub-total - Non-current liabilities</b>	<b>6,660.87</b>	<b>6,673.67</b>
3	Current liabilities		
	a Short-term borrowings	8,422.19	9,599.77
	b Trade payables		
	i total outstanding dues of micro enterprises and		
	ii total outstanding dues of creditors other than micro enterprises and small enterprises	9,656.74	7,991.72
	c Other current liabilities	625.25	798.91
	d Short-term provisions	357.31	234.47
	<b>Sub-total - Current liabilities</b>	<b>19,061.50</b>	<b>18,624.88</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>39,118.44</b>	<b>33,201.64</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	a Property Plant & Equipment		
	i Tangible assets	7,300.74	6,983.11
	ii Intangible assets	738.16	758.22
	iii Capital work-in-progress	0.69	610.00
	iv Intangible assets under development		
	b Non-current investments	4.00	4.00
	c Long-term loans and advances	3.52	33.03
	d Other non-current assets		
	<b>Sub-total - Non-current assets</b>	<b>8,047.11</b>	<b>8,388.36</b>
2	Current assets		
	a Current investments		
	b Inventories	14,522.79	12,573.32
	c Trade receivables	8,817.22	9,114.02
	d Cash and cash equivalents	2,530.45	137.62
	e Short-term loans and advances	3,992.64	1,697.53
	f Other current assets	1,208.23	1,290.80
	<b>Sub-total - Current assets</b>	<b>31,071.32</b>	<b>24,813.28</b>
	<b>Total -Assets</b>	<b>39,118.44</b>	<b>33,201.64</b>

Notes:

1	Figures, wherever required, are regrouped / rearranged.
2	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 09.11.2023

Mangalam Alloys Limited



Tushar Mehta  
Managing Director  
(DIN: 00187046)

Place : Ahmedabad  
Date : 09.11.2023

Mangalam Alloys Limited



Uttamchand Mehta  
Whole Time Director  
(Din No: 00153639)



## MANGALAM ALLOYS LIMITED

CIN:U27109GJ1988PLC011051

(Reg. Office : Plot No. 3122 to 3126, Phase-III, GIDC Chhatral Ta.:- Kalol Dist.:- Gandhinagar Gujarat-382729)

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR/ YEAR ENDED ON 30TH SEPTEMBER, 2023

S.N	Particulars	AMOUNT (RS. IN LAKHS)			
		Half year ended on		Year ended on	
		30-09-2023 (Unaudited)	31-03-2023 (Audited)	30-09-2022 (Unaudited)	31-03-2023 (Audited)
1	Revenue from operations (Net)	14,046.68	20,243.25	10,049.00	30,292.25
2	Other income	12.97	403.67	122.00	525.67
3	Total Revenue (1+2)	14,059.66	20,646.92	10,171.00	30,817.92
4	Expenses				
	a. Cost of materials consumed	11,829.58	13,718.58	7,578.27	21,296.85
	b. Purchases of stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,986.28)	803.55	(1,283.00)	(479.45)
	d. Employee benefits expense	591.44	785.69	700.00	1,485.69
	e. Finance costs	865.39	1,036.18	711.00	1,747.18
	f. Depreciation & amortisation expense	338.36	247.53	421.00	668.53
	g. Other expenses	1,581.25	2,922.70	1,875.73	4,798.43
	Total Expenses	13,219.74	19,514.22	10,003.00	29,517.22
5	Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	839.92	1,132.70	168.00	1,300.70
6	Exceptional items	-	-	-	-
7	Profit / (Loss) before extraordinary items and tax (5-6)	839.92	1,132.70	168.00	1,300.70
8	Extraordinary items	-	-	-	-
9	Profit / (Loss) before tax (7-8)	839.92	1,132.70	168.00	1,300.70
10	Tax expense:	238.81	288.08	-	288.08
	Current tax	192.76	-	-	-
	Income Tax for earlier years	-	-	-	-
	Deferred tax	46.05	288.08	-	288.08
11	Profit (Loss) for the period from continuing operations (9-10)	601.11	844.62	168.00	1,012.62
12	Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-
13	Net Profit / (Loss) for the period	601.11	844.62	168.00	1,012.62
14	Earnings Per Share of Rs.10 each				
	- Basic	3.23	4.55	0.91	5.46
	- Diluted	3.23	4.55	0.91	5.46

For Mangalam Alloys Limited

For Mangalam Alloys Limited

Tushar Mehta  
Managing Director  
(DIN: 00187046)

Uttamchand Mehta  
Whole Time Director  
(Din No: 00153639)

Place : Ahmedabad  
Date : 09.11.2023

